



MID-DAY WRAP

Wednesday 10 March 2010

WORLD MARKETS

Equity indices			Currencies/Commodities/Bonds	
	Last	Day's change		Last
USA			Currencies	
Dow Jones Future	10574	+10 (+0.09%)	Rand/Dollar	7.42
S&P 500 Future	1140	-0.10 (-0.01%)	Dollar/Euro	1.3577
NASDAQ Future	1906	+4 (+0.25%)	Yen/Dollar	90.30
Europe & Asia			Rand/Pound	11.07
FTSE 100	5608	+6 (+0.11%)	Rand/Euro	10.09
DAX	5895	+9 (+0.17%)	Commodities	
Nikkei	10563	-3 (-0.04%)	Gold	1125
FTSE/JSE Africa			Platinum	1610
All Share	28073	+174 (+0.63%)	Palladium	192
Resources 20	49824	+367 (+0.79%)		
Financial 15	7896	+64 (+0.82%)	Brent	79.24
Industrials	22253	+113 (+0.51%)	Bond Yields	
			RSA 157	8.25
			US10YT	3.70

JSE SECTORS & SHARES

Trading stats			
Net gainers	Movement (%)	Net losers	Movement (%)
Mondi Plc	+5.11% (50.97)	Omnia	-1.67% (59.00)
Mondi Ltd	+4.91% (51.47)	Mr. Price	-1.06% (41.05)
Imperial	+2.74% (102.48)	Tongaat Hulett	-1.03% (102.80)
Investec Ltd	+2.64% (61.50)	Pioneer Foods	-1.02% (39.00)
Sappi	+2.34% (31.51)	Mvelaphanda Res	-1.00% (47.52)
African Bank	+2.11% (33.95)	British Am Tobacco	-0.99% (245.20)
Implats	+1.82% (195.50)	Telkom	-0.95% (34.56)
RMB Holdings	+1.72% (31.31)	Santam	-0.85% (108.07)
Northam	+1.71% (47.55)	Sun International	-0.55% (90.00)
Capitec	+1.69% (90.00)	Arcelormittal	-0.55% (89.01)

JSE SECTORS & SHARES			
Trading Stats			
Most active by value: R'000			
Anglo's	418 628	Standard Bank	97 438
BHPBilliton	217 360	Woolworths	71 544
MTN	165 910	Tigerbrands	70 089
Sasol	162 461	Gold Fields	63 463
Amplats	107 064	SAB	62 148

AM News

1. JSE Ltd (JSE): Dealing in securities by director. Bought 25 000 shares.
2. Faritec Holdings Ltd (FRT): Further cautionary announcement.

Results

3. Metropolitan Holdings Ltd (MET): 12% return on embedded value. Embedded value increased 6% to 1 811 cents per share. Group capital cover increased to 3.7 times. Diluted earnings per share increased to 188 cents. Dividend increased to 100 cents per share.
4. Distribution and Warehousing Network Ltd (DAW): Revenue decreased by 16% to R1 872 billion (2009: R2 219 billion) resulting from price deflation of 9% and a 7% decrease in volumes. A substantial portion of the revenue of the Manufacturing division is inter-group and is eliminated on consolidation. In the period, a total of R423 million (2009: R488 million) was eliminated. Operating profit declined by 48% to R121 million. Earnings per share of 32.6 cents (2009: 87.1 cents per share) were 63% lower.
5. RMB Holdings Ltd (RMH): Normalised earnings up 22% to 136.8 cents or R1.65 billion. Interim dividend unchanged at 54.0 cents or R653 million. Intrinsic value up 15% to 3 194 cents or R38,62 billion.

Comments

1. Britain's top share index edged 0.2% higher in early trade on Wednesday, echoing muted overnight moves in Asia and the United States with weakness in defensive issues offset by gains in miners and oils.
2. Gold inched higher in Europe on Wednesday supported by continued uncertainty over the fiscal health of some peripheral euro zone economies, but with the slightly firmer dollar capping gains.
3. South Africa's rand steadied against the dollar and was expected to take its cue from the euro.
4. Market turnover R3 121 946 000
5. All Share Index up 0.63% Resources up 0.79% Gold mining up 0.80% Industrial up 0.51% and Financials up 0.82%

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