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Index		Pts	%	Index/Commodity		Pts	%
Dow Jones	10564	12	0.11	JSE All Share	27898	-219	-0.78
S&P 500	1140	2	0.17	JSE Resources	49456	-681	-1.36
Nasdaq Composite	2341	8	0.36	JSE Financials	7832	-101	-1.27
FTSE 100	5602	-4	-0.08	JSE Industrials	22140	15	0.07
Nikkei 225	10568	-18	-0.17	Gold at 07h00	1124.90	3	0.27
VIX Volatility Index	17.9	0	0.73	Platinum at 07h00	1602.85	11	0.71

**US equities:** U.S. stocks rose on the anniversary of the 2009 bear-market low for the Standard & Poor's 500 Index amid speculation the global economy will continue to recover from the worst contraction since the Great Depression.

Insurer, AIG surged 13 percent on speculation the insurer will sell more assets. United Technologies, General Electric and AT&T led gains on the Dow Jones. Airline manufacturer Boeing advanced after Northrop Grumman withdrew as a bidder for a U.S. Air Force contract.

Benchmark indices briefly lost all the day's gains in the final hour as the S&P 500 climbed within 0.5 percent of its 2010 high. The S&P 500 ended with a gain of just under 0.2 percent to 1,140.45 and the Dow Jones rose 11.86 points, or 0.1 percent, to 10,564.38. Six stocks advanced for every five that fell on the New York Stock Exchange and Nasdaq Stock Market yesterday.

**US bonds:** US Treasury yields were near the highest level in two weeks as the U.S. Fed prepared to sell \$21 billion in 10-year notes today, the second of three auctions this week totaling \$74 billion. The 10-year bond yielded 3.70 percent and the 2-year bond 0.8750 percent. This week's auctions started with a three-year sale yesterday and will finish with a 30-year offering tomorrow. The Obama administration has increased the U.S. marketable debt to an unprecedented \$7.41 trillion to fund a budget deficit the government predicts will swell to a record \$1.6 trillion in the fiscal year ending Sept. 30.

**European equities:** European shares were little changed at the close as a wider-than-expected loss from European Aeronautic, Defence & Space offset gains among food and beverage producers and health-care companies. EADS, manufacturer of Airbus SAS, slid 2.8 percent after posting an annual loss and scrapping its dividend.

Banco Comercial Portugues led a retreat by banks as Fitch Ratings said Portugal's credit rating may be cut if the nation's deficit-reduction program is "insufficient." Nestle, the world's largest food company, climbed 1.2 percent as JPMorgan improved their rating on the stock.

The Stoxx Europe 600 fell less than 0.1 percent to 256.73. The index has gained 63 percent since reaching a 12-year low a year ago yesterday, Liberty International lost 3.7 percent as the company announced the splitting of their shopping centre and commercial rental businesses into two separate listed entities.

At the close the FTSE was flat at 5602 as was the DAX at 5885.

**Currencies:** The U.S. dollar traded at \$1.3601 and the pound dropped to \$1.4977 yesterday. The pound fell for a third day against the dollar yesterday. Economic data out yesterday showed output in the U.K. expanded 0.2 percent in January from December.

**Commodities:** Gold fell again yesterday to below \$1100 an ounce as the dollar climbed on rising risk aversion. Palladium fell the most amongst other precious metals to \$459 an ounce. Platinum fell to \$1574 and silver dropped to \$17.05. Brent oil briefly climbed back above \$80 a barrel yesterday, but is back at \$79.18 this morning.

**JSE:** The JSE took a breather yesterday after a week of solid gains. The Top 40 lost 0.89% to end at 25 032 and the broader All Share index lost 0.78% to 27 898.

Liberty International fell just over 5% after releasing plans to demerge the two business interests. Firstrand was down 1% after releasing decent results.

Industrials fell 0.9%, Resources lost 1.36% and the gold sector lost 1.37%. General retailers bucked the trend with a gain of 1.37 percent.

**JSE today:** Looks like a flat start to the day as Asian markets are mixed this morning and the Dow future treads water.

**QUOTE OF THE DAY**

Any fool can criticize, condemn and complain and most fools do.

**Benjamin Franklin**

Key Indicators 09/10 March 2010										
		Last	Prev Close	Chg	Chg	EndLastYear	YTD Chg.	YTD Chg.	PE	Mean PE
				Pts.	%		% Local	% US \$	Ratio	over last 12 mths
Dow Jones	INDU	10564	10553	12	0.1	10428	1.3	1.3	15.8	15.0
S&P 500	SPX	1140	1139	2	0.2	1115	2.3	2.3	18.3	18.0
Nasdaq	CCMP	2341	2332	8	0.4	2269	3.2	3.2	39.9	32.0
FTSE 100	UKX	5602	5607	-4	-0.1	5413	3.5	-3.9	21.3	52.0
Paris CAC	CAC	3910	3904	6	0.2	3936	-0.7	-5.7	14.9	13.5
Frankfurt DAX	DAX	5886	5876	10	0.2	5957	-1.2	-6.2	24.9	38.3
Nikkei 225	NKY	10558	10568	-9	-0.1	10546	0.1	2.9		37.6
Hang Seng	HSI	21216	21197	19	0.1	21873	-3.0	-3.1	19.8	19.2
Australia All Ordinaries	AS30	4828	4820	9	0.2	4883	-1.1	0.4		
JSE All Share	J203	27898	28117	-219	-0.8	27666	0.8	0.7	18.8	13.1
JSE Resources 20	J210	49456	50138	-681	-1.4	51084	-3.2	-3.3	22.2	12.3
JSE Financials 15	J212	7832	7933	-101	-1.3	7382	6.1	6.0	19.5	14.2
JSE Industrials 25	J211	22140	22124	15	0.1	21617	2.4	2.3	17.2	13.9
Gold price \$/oz	GOLDS	1122	1124	-1.70	-0.2	1097	2.3			
Platinum price \$/oz	PLAT	1592	1598	-6.00	-0.4	1466	8.6			
Brent crude oil \$/barrel	EUCRBRDT	79	80	-0.38	-0.5	77	2.6			
Rand/\$	ZAR	7.387	7.389		0.0	7.380	-0.1			
Rand/£	GBPZAR	11.077	11.127		-0.5	11.961	7.4			
Rand/€	EURZAR	10.052	10.074		-0.2	10.581	5.0			
\$/€	EURUSD	1.360	1.364		-0.3	1.433	5.1			

ALL SHARE TOP 40 INDEX - Day's Moves (and Year to Date)									
Share	Last (c)	Prev. (c)	Ch.	YTD Ch.	Share	Last (c)	Prev. (c)	Ch.	YTD Ch.
AFRICAN BANK INVESTM	3325	3368	-1.3%	11.6%	LIBHOLD	7390	7375	0.2%	6.8%
ARCELORMITTAL	8950	9205	-2.8%	-13.1%	LIB-INT	5410	5700	-5.1%	-8.4%
ANGLO	29300	29850	-1.8%	-8.3%	LONMIN	21669	22100	-2.0%	-6.6%
ANGLOPLAT	69680	70450	-1.1%	-12.1%	MTN GROUP	11890	11775	1.0%	0.8%
ANGLO GOLD ASHANTI	27719	27880	-0.6%	-9.5%	NEDBANK	12701	12965	-2.0%	2.4%
ASPEN	7640	7725	-1.1%	3.8%	NASPERS -N	29750	29400	1.2%	-0.8%
AFRICAN RAINBOW	19999	20460	-2.3%	15.1%	OLD MUTUAL	1354	1341	1.0%	2.7%
ABSA	13550	13790	-1.7%	5.4%	PIK N PAY	4250	4165	2.0%	2.2%
BILLITON	24599	24937	-1.4%	3.8%	PPC	3300	3290	0.3%	-5.0%
BIDVEST	13850	14043	-1.4%	7.4%	REINET INVESTMENTS SCA	1165	1180	-1.3%	-2.9%
British American Tobacco	24764	25205	-1.7%	2.3%	REMGRO	9550	9599	-0.5%	7.1%
COMPAGNIE FINANCIERE RICHMONT	2700	2721	-0.8%	8.5%	RMBH	3078	3160	-2.6%	4.0%
EXXARO RESOURCES LTD	11550	11750	-1.7%	10.5%	SA-BREWS	20820	20895	-0.4%	-3.8%
FIRSTRAND	1935	1955	-1.0%	5.5%	STANBANK	11201	11440	-2.1%	9.8%
GOLDFIELDS LTD	9050	9200	-1.6%	-7.6%	STEINHOFF	2065	2070	-0.2%	-0.6%
GROWTHPOINT	1475	1478	-0.2%	5.4%	SHOPRITE	7800	7697	1.3%	19.6%
HARMONY GOLD MINING	7150	7380	-3.1%	-5.7%	SANLAM	2515	2532	-0.7%	10.5%
IMPLATS	19200	19310	-0.6%	-5.4%	SASOL	28905	29100	-0.7%	-3.0%
INVLTD	5992	6035	-0.7%	12.5%	TIGBRANDS	18145	18499	-1.9%	6.0%
INVESTECP	5824	5797	0.5%	14.2%	TELKOM	3489	3457	0.9%	-6.8%
KUMBA IRON ORE LTD	35400	35110	0.8%	16.1%	VODACOM GROUP (PTY) LTD	5550	5490	1.1%	-1.8%

MID CAP INDEX - Day's Moves (and Year to Date)									
Share	Last (c)	Prev. (c)	Ch.	YTD Ch.	Share	Last (c)	Prev. (c)	Ch.	YTD Ch.
ACUCAP	3180	3200	-0.6%	2.6%	MEDI-CLINIC	2570	2550	0.8%	0.0%
AVENG	3911	3960	-1.2%	-2.0%	METLIFE	1440	1440	0.0%	7.3%
AECI	6145	6250	-1.7%	-0.9%	MONDI LTD	4906	4925	-0.4%	16.8%
AFROX	2060	2110	-2.4%	-6.4%	MONDI PLC	4849	4840	0.2%	21.2%
ADCOCK INGRAM	5600	5680	-1.4%	3.3%	MR PRICE GROUP LTD	4149	4120	0.7%	18.5%
ALTECH	7540	7550	-0.1%	1.3%	MASSMART	10581	10250	3.2%	18.4%
ASTRAL	10930	10950	-0.2%	7.2%	M&R HOLD	3835	3980	-3.6%	-17.5%
ALTRON	2600	2600	0.0%	-5.6%	NORTHAM PLATINUM	4675	4835	-3.3%	-2.7%
ALTRON PART PREF	2505	2480	1.0%	-6.5%	NAMPAK	1819	1800	1.1%	20.2%
AVI LIMITED	2369	2345	1.0%	13.3%	NETCARE	1318	1324	-0.5%	-4.5%
BARWORLD	4400	4430	-0.7%	-2.4%	OCEANA	3197	3197	0.0%	3.1%
BLUE LABEL TELECOMS	475	480	-1.0%	-7.8%	PALAMIN	10500	10790	-2.7%	-0.9%
CAXTON	1500	1500	0.0%	0.0%	PANPROP	1760	1760	0.0%	3.2%
CLS	2920	2910	0.3%	7.2%	PIONEER FOODS GROUP	3940	3950	-0.3%	-0.3%
CAPITAL PROPERTY	705	715	-1.4%	-0.7%	RAINBOW	1600	1600	0.0%	-0.3%
DIDATA	1065	1055	0.9%	20.3%	RAUBEX GROUP LTD	2450	2485	-1.4%	2.1%
DISCOVERY	3422	3385	1.1%	7.1%	REDEFINE	762	761	0.1%	6.6%
DATATEC	3148	3115	1.1%	17.2%	RESILIENT	2660	2680	-0.7%	2.3%
EMIRA	1113	1113	0.0%	-3.2%	REUNERT	5675	5730	-1.0%	-2.4%
FOSCHINI	6350	6320	0.5%	5.0%	SA CORP REAL ESTATE	276	275	0.4%	5.7%
FOUNTAINHEAD PROP TR	662	664	-0.3%	5.1%	SAPPI	3079	3090	-0.4%	-13.3%
GOLDREEF	1900	1900	0.0%	-2.5%	SANTAM	10900	10750	1.4%	0.5%
GRINDROD	1525	1565	-2.6%	-14.2%	SPAR	7470	7447	0.3%	5.1%
GROUP 5	3370	3460	-2.6%	-12.5%	SUN INT LTD	9050	9028	0.2%	-4.7%
HCI	7699	7725	-0.3%	8.1%	SYCOM	2025	2025	0.0%	4.9%
HIVELD	6745	6800	-0.8%	4.6%	TONGAAT-HULETT LTD	10387	10374	0.1%	5.0%
HYPROP	4905	4900	0.1%	7.0%	TRENCOR	3100	3100	0.0%	18.1%
ILLOVO	3315	3224	2.8%	3.9%	TRUWORTHS	5420	5275	2.7%	24.3%
IMPERIAL	9975	10149	-1.7%	12.9%	WBHOVCO	10950	11000	-0.5%	1.9%
JDGROUP	4626	4625	0.0%	-6.7%	WOOLIES	2185	2196		22.4%
JSE	6400	6420	-0.3%	6.2%					
LEWIS STORES	5880	5845	0.6%	10.9%					

Small CAP INDEX - Day's Moves (and Year to Date)									
Share	Last (c)	Prev. (c)	Ch.	YTD Ch.	Share	Last (c)	Prev. (c)	Ch.	YTD Ch.
ADVTECH	620	606	2.3%	18.1%	FORTRESS INCOME FUND LTD	975	975	0.0%	0.5%
ADCORP	2700	2680	0.7%	8.0%	FREEWORLD COATINGS	890	920	-3.3%	6.1%
AFGRI	610	615	-0.8%	0.8%	GIJIMA AST GROUP LTD	119	120	-0.8%	26.6%
ARGENT	848	844	0.5%	-8.1%	HUDACO	6600	6600	0.0%	0.0%
AVUZA	1905	2100	-9.3%	10.8%	HULAMIN LTD	1180	1180	0.0%	-12.7%
BRAIT	2000	2019	-0.9%	-4.8%	HOSPITALITY - A	1290	1295	-0.4%	4.0%
BUS CONNEXION GRP	555	555	0.0%	0.9%	HOSPITALITY - B	1294	1320	-2.0%	7.8%
BUILDMAX	78	77	1.3%	4.0%	ILIAD	820	825	-0.6%	-16.3%
BELL EQUIPMENT	1060	1060	0.0%	10.4%	INVICTA	2435	2450	-0.6%	-2.6%
BRIMSTON -N	1150	1135	1.3%	47.4%	KAP INT HOLD LTD	250	249	0.4%	0.0%
BASIL READ HOLD	1230	1250	-1.6%	-5.2%	KEATON ENERGY HLDGS LTD	610	615	-0.8%	5.4%
COUNTRY BIRD HOLDING	285	290	-1.7%	-19.7%	KG MEDIA	1500	1485	1.0%	0.2%
CADIZ	300	298	0.7%	-4.5%	METMAR LTD	420	425	-1.2%	11.4%
CITY LODGE HOTELS	7747	7785	-0.5%	-3.2%	MERAPE RESOURCES LTD	154	161	-4.3%	10.0%
COMBINED MOTOR HOLD	960	960	0.0%	22.3%	METAIR	514	520	-1.2%	-3.0%
CORONATION MANAGER F	920	925	-0.5%	5.1%	METOREX	449	475	-5.5%	-6.7%
CIPLA MEDPRO SOUTH AFRICA LT	545	565	-3.5%	10.1%	MVELAPHANDA GROUP	875	880	-0.6%	24.1%
COMAIR	285	285	0.0%	-5.0%	OCTODEC	1400	1400	0.0%	4.5%
CERAMIC INDUSTRIES	11100	10800	2.8%	-4.3%	OMNIA	6000	6100	-1.6%	0.8%
CASHBUILD	7350	7400	-0.7%	-2.0%	PETMIN	243	248	-2.0%	27.2%
DAWN	720	750	-4.0%	0.0%	PEREGRINE	1120	1126	-0.5%	0.9%
DCENTRIX	478	480	-0.4%	-0.4%	PHUMELELA	900	900	0.0%	-25.0%
DIGICOR	315	300	5.0%	1.6%	PREMIUM	1301	1300	0.1%	5.0%
DRDGOLD LTD	460	470	-2.1%	-8.2%	SASFIN	3700	3800	-2.6%	-5.1%
EOH	1060	1040	1.9%	6.5%	SIMMERS	125	134	-6.7%	-30.6%
EQSTRA HOLDINGS LTD	575	590	-2.5%	-12.9%	SENTULA MINING LTD	280	280	0.0%	-2.1%
ESORFRANKI LIMITED	295	295	0.0%	-19.2%	SUPER GROUP	64	65	-1.5%	-3.0%
FAMOUS BRANDS LTD	2620	2650	-1.1%	13.4%	STEFANUTTI STOCKS HOLDINGDS LTD	1025	1040		

Bank & Other Preference Shares									
		Investec	Investec	Investec		Firstrand	Firstrand		African
	Nedbank	Bank	Limited	plc ( £ ) **	Standard	B	B1	Absa	Bank
Share code	NBKP	INLP	INPR	INPP	SBPP	FSRP	FSPP	ABSP	ABLP
Issue price c ( * £' p)	1000	10000	10450	1000	10000	10000	Delisted	100000	10000
Yield on issue price as % of prime	75	75	66.99		70	68		63	69
Prime % ( ** UK Base rate)	10.5	10.5	10.5	0.5 **	10.5	10.5		10.5	10.5
Yield on issue price %	7.88	7.88	7.03	1.50	7.35	7.14		6.62	7.25
Annual dividend	78.8	787.5	735.0	15.0	735.0	714.0		6615.0	724.5
Current market price c	1100	9850	8851	433	10350	9351		87150	8650
Approximate days of dividend accrued	-19	92	92	92	-40	16		-5	79
Approximate dividend accrued c	-4	198	185	4	-81	31		-91	157
Calculated ex-dividend price	1104	9652	8666	430	10431	9320		87241	8493
<b>Yield on calculated ex-dividend price</b>	<b>7.13</b>	<b>8.16</b>	<b>8.48</b>	<b>3.49</b>	<b>7.05</b>	<b>7.66</b>		<b>7.58</b>	<b>8.53</b>
Yield as % of prime	67.93	77.71	80.78		67.11	72.96		72.21	81.24
Currently cum or ex dividend	Ex	EX	Ex	Ex	Ex	Ex		Ex	Ex
Last dividend amount c	40.15	427.4	398.91	94	374.76	342.33		3820.00	367
LDT	18-Mar-10	20-Nov-09	20-Nov-09	20-Nov-09	9-Apr-10	12-Feb-10		5-Mar-10	10-Dec-09
Payment date	29-Mar-10	8-Dec-09	8-Dec-09	8-Dec-09	19-Apr-10	22-Feb-10		15-Mar-10	21-Dec-09
Approx. next LDT date	20-Aug-10	11-Jun-10	11-Jun-10	11-Jun-10	3-Sep-10	20-Aug-10		20-Aug-10	11-Jun-10
Approx. next payment date	30-Aug-10	2-Jul-10	2-Jul-10	2-Jul-10	13-Sep-10	30-Aug-10		30-Aug-10	2-Jul-10
** UK Base rate									
	<b>Imperial</b>	<b>Imperial</b>							
	<b>Holdings</b>	<b>Bank</b>	<b>PSG</b>	<b>Capitec</b>	<b>Sasfin</b>	<b>Steinhoff</b>	<b>Grindrod</b>	<b>Netcare</b>	<b>Astrapak</b>
Share code	IPLP	IBLP	PGFP	CPIP	SFNP	SHFF	GNDP	NTCP	APKP
Issue price c	10300	10000	10000	9500	10300	10000	10000	10000	10000
Yield on issue price as % of prime	75	70	75	78.95	75	75	80	75	80
Prime %	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5
Yield on issue price %	7.88	7.35	7.88	8.289	7.88	7.88	8.40	7.88	8.40
Annual dividend	811.1	735.0	787.5	787.5	811.1	787.5	840.0	787.5	840.0
Current market price c	8939	9900	9100	9500	9500	8899	9750	8500	8595
Approximate days of dividend accrued	-19	-19	-19	-13	-19	-47	-5	135	-19
Approximate dividend accrued c	-42	-38	-41	-28	-42	-101	-12	291	-44
Calculated ex-dividend price	8981	9938	9141	9528	9542	9000	9762	8209	8639
<b>Yield on calculated ex-dividend price</b>	<b>9.03</b>	<b>7.40</b>	<b>8.62</b>	<b>8.27</b>	<b>8.50</b>	<b>8.75</b>	<b>8.61</b>	<b>9.59</b>	<b>9.72</b>
Yield as % of prime	86.01	70.43	82.05	78.71	80.96	83.33	81.95	91.37	92.61
Currently cum or ex dividend	Ex	Ex	Ex	Ex	Ex	Ex	Ex	Ex	Ex
Last dividend amount c	399.86	374.74	390.5	390.51	401.51	402	428	427.39	418.85
LDT	18-Mar-10	18-Mar-10	18-Mar-10	12-Mar-10	18-Mar-10	16-Apr-10	5-Mar-10	16-Oct-09	18-Mar-10
Payment date	29-Mar-10	29-Mar-10	29-Mar-10	23-Mar-10	29-Mar-10	26-Apr-10	15-Mar-10	26-Oct-09	29-Mar-10
Approx. next LDT date	17-Sep-10	3-Sep-10	17-Sep-10	17-Sep-10	17-Sep-10	15-Oct-10	3-Sep-10	16-Apr-10	17-Sep-10
Approx. next payment date	27-Sep-10	13-Sep-10	27-Sep-10	27-Sep-10	27-Sep-10	25-Oct-10	13-Sep-10	30-Apr-10	27-Sep-10

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