

Network24 & Sanlam

iTRADE with a MILLION Competition

Terms and Conditions

Challenge start and end date:

1. The challenge starts on Monday **3 September** 2018 and ends on Friday **30 November** 2018.

Registration details:

2. **Registration** is already open and can be done at any time up to the last week of the challenge.
3. Entry to the challenge is free and open to “private users” (no professional investors) over 18 years of age at 1 September 2018 with valid ID numbers and e-mail addresses except employees and immediate family members of Sanlam Private Wealth (including Sanlam iTrade) and Network24. Click here for definitions of Private User and Immediate family member of an employee. Persons that do not provide valid information or register more than once will be disqualified. SPW and Network24 employees can participate in the challenge, but are not eligible for prizes.
4. Only **one** registration per person is allowed.
5. For the purpose of this document a person who registered for the challenge is referred to as an **iTrader**. Each iTrader will receive a fictitious portfolio of R1,000,000 to invest on Sanlam iTrade’s Virtual Trade Simulator (VTS).
6. iTraders can **practice** trading before the challenge starts, on **3 Sept** all previous trades will be cancelled and all will start with R1m in virtual cash on 3 Sept.
7. By entering this challenge you accept these rules and **any change** or amendment to the rules as published on the website from time to time as well as the Website Terms and Conditions as set out in Sanlam’s “Terms of Use”. iTraders will be notified of changes in the rules by e-mail.
8. Sanlam iTrade reserves the right to change and amend the rules of the challenge at any time in their sole discretion. Any change or amendment will be communicated to all iTraders via e-mail, but it remains the **iTrader’s responsibility** to regularly check the website for changes or amendments to the rules. By registering for the challenge iTraders **agree to comply** with the rules and all future changes and amendments.
9. Contravening any of the rules can lead to **disqualification** at the sole discretion of Sanlam iTrade. It is not the responsibility of Sanlam iTrade to notify iTraders of

transgression of the rules immediately; iTraders must themselves ensure that they comply with the rules.

10. iTraders hereby agree that their User Names and performance may be displayed on a **Leader Board** as well as details of their transactions. iTraders must ensure that they choose an acceptable User Name for publication. iTraders hereby agree that their personal details may be used to promote the challenge.

Virtual trading details:

11. All buy and sell transactions can only be executed **online**. All transactions will take place on the iTrade Virtual Trade Simulator (**VTS**).
12. iTraders can trade only in the following instruments:
- The **Equities** and **CFDs** included in the **JSE Top 40 Index** as set out in Annexure A. Trading CFDs on some shares might not be available because of volatility or liquidity reasons.
 - The **Equities** and **CFDs** in the **Dow Jones Industrial Index (30)** as set out in Annexure B.
 - It is the responsibility of the iTrader to ensure that he or she only trade in the instruments set out in these annexures as trading in other instruments can lead to **disqualification** in the sole discretion of Sanlam iTrade.
13. **Short sales** in CFDs will be allowed if available on the platform. A short is when you sell a CFD you do not have, hoping the price will fall so you can buy at a lower price making a profit.
14. As only a percentage margin is required to open a CFD position iTraders are able to open exposures of several million Rand, but take note of the next clause.
15. **Automatic stop out** will apply to CFDs if your margin exceeds **150%** of the required margin. For example: If your required margin is R1m and your cash balance is only R500,000 you are at **150%** and positions will be closed.
16. Your **buy** order will **match** if you enter a **market** order or if the maximum Bid price you enter on your order is equal to or higher than the **Offer/Ask** price. Your **sell** order will **match** if you enter a **market** order or if the minimum selling price on your order is equal to or lower than the **Bid** price. It will not match on the last traded price.
17. **iTraders will see delayed prices, usually by 15 minutes, BUT trades will be executed at the live market price.** It is therefore recommended to place orders at **“Market”** rather than at a **Limit** price. Market orders are executed at the best available Bid or Offer price. If you only want to trade at a specific price you are welcome to enter **Limit** orders.
18. Orders are **not** matched in the opening, closing or any other **auction**.
19. There is **no volume check**, so all trades will be filled if the order matches the bid or offer price as explained above.

20. No provisions are made for **normal dividends** and other corporate actions in the VTS except for corporate actions deemed **special** by Sanlam iTrade. For example where a consolidation or reverse split is done by the company. In cases of special dividends a **request** can be made to Sanlam iTrade within 2 days for an adjustment to the portfolio to take the corporate action into consideration, but only for dividends deemed **special**, not for normal dividends.
21. Portfolios cannot be **reset** during the challenge. Nobody can also register again.

Prizes:

22. The winners will be determined only by the **virtual cash position** at the end of the challenge. iTraders must therefore **close** all their positions before the end of the challenge on **30 November** 2018 to be eligible for prizes.
23. The overall winner is the iTrader with the **biggest virtual CASH balance** at the end of the challenge. The overall winner wins **R25,000** in cash plus iTradePro access for a year.
24. The **Top 100** iTraders with the biggest virtual cash balances win free access as standard "iTrade" clients for a **year** until November 2019. Winners must **register** online to open their accounts and comply with all the requirements for registration.
25. In the event of a **tie**, the prize money will be split.
26. The decision of Sanlam iTrade is **final** and Sanlam iTrade need not explain their decisions.
27. Every iTrader is responsible for his or her own **tax** that may arise as a result of any prizes won. Accordingly, iTraders are advised to seek their own taxation or legal advice regarding their participation in the challenge. Sanlam iTrade may withhold any portion of prize money for the purposes of taxation if this is deemed necessary.
28. In the case of disqualification, any prize money already awarded must be refunded by the winner/s to Sanlam iTrade within **14 days** of being notified via e-mail.

Legal:

29. The challenge is a "**Best effort**" service. Sanlam Private Wealth, Sanlam iTrade or its agents will not be held responsible for any interruption, unavailability or technical problem encountered by the website or any communication network, nor any loss of data, orders or other form of communication. Sanlam iTrade does not warrant that access to the website service will be available, uninterrupted, free from delay or error-free, or that any defects in the website will be corrected in time.
30. If, for any reason, the website does not function as intended due to any cause that affects the administration, website security, fairness, integrity or proper conduct of the challenge, Sanlam iTrade is entitled in its sole discretion to **cancel or terminate or modify or suspend** the challenge, or take any other action that may be

available. **No claim** can in such case be instituted against Sanlam Private Wealth, Sanlam iTrade, Netwerk24 or any of their agents.

31. Sanlam iTrade may in its sole discretion **exclude** any entrant from participation in the challenge in circumstances that in Sanlam iTrade's sole discretion renders that participant unfit to participate.

Annexure A

JSE Top 40 Shares & CFDs			
ABG	Absa Group Ltd	MRP	Mr Price Group Ltd
AGL	Anglo American plc	MTN	MTN Group Ltd
ANG	Anglogold Ashanti Ltd	NED	Nedbank Group Ltd
APN	Aspen Pharmacare Hldgs Ltd	NPN	Naspers Ltd -N-
BID	BID Corporation Ltd	NRP	NEPI Rockcastle Plc
BIL	BHP Billiton plc	NTC	Netcare
BTI	British American Tob plc	OMU	Old Mutual plc
BVT	Bidvest Ltd	RDF	Redefine Properties Ltd
CFR	Compagnie Fin Richemont	REM	Remgro Ltd
CLS	Clicks	RMH	RMB Holdings Ltd
CPI	Capitec Bank Hldgs Ltd	SAP	Sappi Ltd
DSY	Discovery Ltd	SBK	Standard Bank Group Ltd
FSR	Firstrand Ltd	SHP	Shoprite Holdings Ltd
GFI	Gold Fields Ltd	SLM	Sanlam Limited
GRT	Growthpoint Prop Ltd	SOL	Sasol Limited
INL	Investec Ltd	SPP	The Spar Group Ltd
INP	Investec plc	TBS	Tiger Brands Ltd
LHC	Life Healthc Grp Hldgs Ltd	TFG	The Foschini Group Limited
MEI	Mediclinic Int plc	TRU	Truworths Int Ltd
MND	Mondi Ltd	VOD	Vodacom Group Ltd
MNP	Mondi plc	WHL	Woolworths Holdings Ltd

Annexure B

Dow Jones Industrial Shares & CFDs			
MMM	3M	JPM	JPMorgan Chase
AXP	American Express	MCD	McDonald's
AAPL	Apple	MRK	Merck
BA	Boeing	MSFT	Microsoft
CAT	Caterpillar	NKE	Nike
CVX	Chevron	PFE	Pfizer
CSCO	Cisco Systems	PG	Procter & Gamble
KO	Coca-Cola	TRV	Travelers
DWDP	DowDuPont	UNH	UnitedHealth Group
XOM	ExxonMobil	UTX	United Technologies
GS	Goldman Sachs	VZ	Verizon
HD	The Home Depot	V	Visa
IBM	IBM	WBA	Walgreens Boots Alliance
INTC	Intel	WMT	Walmart
JNJ	Johnson & Johnson	DIS	Walt Disney