

iManaged General Equity portfolio

30 April 2018

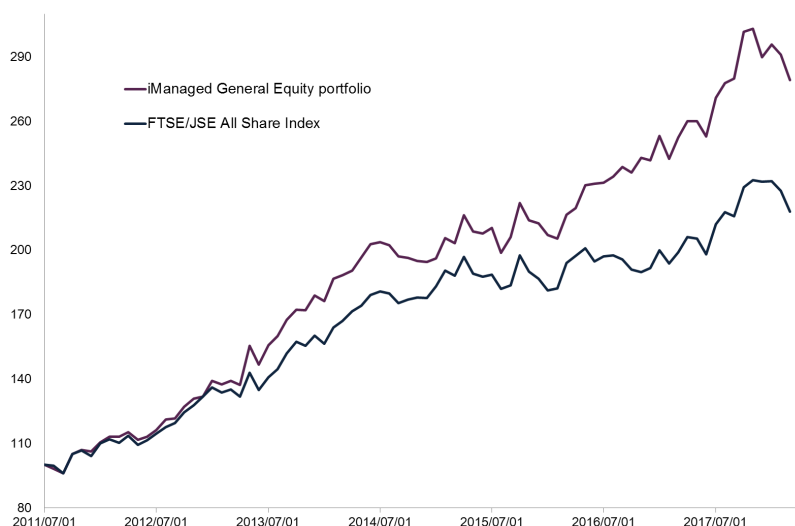
Conservative
Cautious
Moderate
Moderate Aggressive
Aggressive

Portfolio Description and Investment Objective

The primary objective is to provide above-average total returns (capital plus income) over an investment horizon of three years or more, by investing in quality ordinary shares listed on the JSE.

The portfolio is designed to meet the needs of long-term investors looking for concentrated equity exposure through a diversified portfolio of quality shares spread across the resources, financial and industrial sectors of the market.

Performance

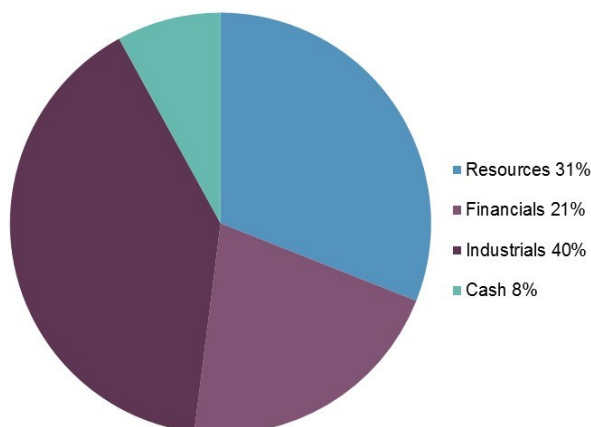


Performance Figures

(1,2 and 5 years annualised to 30 April 2018)

	1 Year	2 Year	5 Years
iManaged General Equity portfolio	13.85%	16.12%	16.63%
FTSE/JSE All Share Index	11.45%	7.92%	11.75%

Equity Sector Exposure



Portfolio Information

Risk Rating	Aggressive
Inception Date	August 2011
Minimum Investment	R200 000
Benchmark	FTSE/JSE All Share
Management Company	Sanlam Private Wealth
Portfolio Manager	Alwyn Van der Merwe
Initial Fees	Nil
Annual Management	1.5%

Top 5 Share Holdings

(Please note your portfolio might vary from this)

Naspers Ltd	16.27%
Anglo American Plc	14.80%
British American Tobacco Plc	12.18%
Sasol	11.27%
Compagnie Financiere	10.91%

About SPW

Sanlam Private Wealth is a holistic, integrated wealth management business that provides advice and manages assets for high net worth private individuals, cultural organizations, charitable institutions and similar entities with investable assets of more than R1million.



About the Portfolio Manager

Alwyn Van Der Merwe, B.Com (Hons), MBA

Alwyn was appointed as Director of Investments for Sanlam Private Wealth in 2007. He has over 24 years' investment industry experience and managed institutional and unit trust portfolios successfully for 14 years. Alwyn leads and chairs Sanlam Private Wealth's formal investment committee.

Portfolio Manager's Comments

Following a correction in equities since the peak in January, local equity prices recovered strongly in April as the FTSE/JSE All Share Index (ALSI) expanded 5.4% on a total return basis. The recovery was largely driven by firmer global equities as company earnings generally surprised expectations on the upside in the first quarter of 2018.

The top performing sectors were driven by recovery stories. The sell-off in real estate ended and we witnessed a recovery of 12.1% in the sector while personal goods (Richemont) gained 11.4% and healthcare equipment (Mediclinic) added 10.8%. The losers were household goods (Steinhoff), which lost another 40% in the month.

The weaker rand and fading Ramaphoria had a negative impact on bond prices as the All Bond Index lost 0.70%. Cash returned 0.62%.

Contact us

To have an online managed portfolio, go to www.sanlamitrade.co.za and click on the "iManaged" link to register or contact admin@sanlamitrade.co.za or carlosra@privatewealth.sanlam.co.za.

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Mandatory Disclosure

Participation in the Sanlam Private Wealth's iManaged General Equity Model portfolio is a medium to long-term investment. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to its future performance. Calculations are based on a lump sum investment with gross income reinvested on the ex-dividend date. All performance figures exclude costs. Actual investment performance will differ based on the fees applicable, the actual investment date and the date of reinvestment of income. A schedule of fees and maximum commissions is available from the manager. Sanlam Private Wealth (Pty) Ltd, registration number 2000/023234/07, is a member of the Johannesburg Stock Exchange, a licensed Financial Services Provider (FSP 37473) and a Registered Credit Provider (NCRCP1867).

Treating Customers Fairly (TCF)

As a business we are committed to the principles of TCF, practicing a specific business philosophy that is based on client-centricity and treating customers fairly. Our clients can be confident they are dealing with a company where TCF is central to what we do and be reassured that we have a holistic wealth management product offering that is tailored to their needs, and a service that is of a high standard.