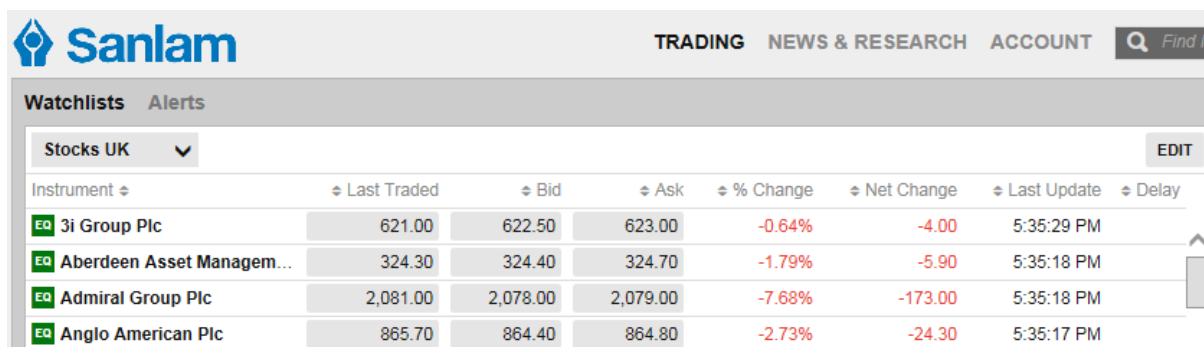


# iTradeGlobal – So much for free!

On top of a great trading platform where you can trade or invest on 20 global markets in more than 11,000 shares there are so much that you can subscribe to at no cost.

## 1. Free live prices for most of Europe.

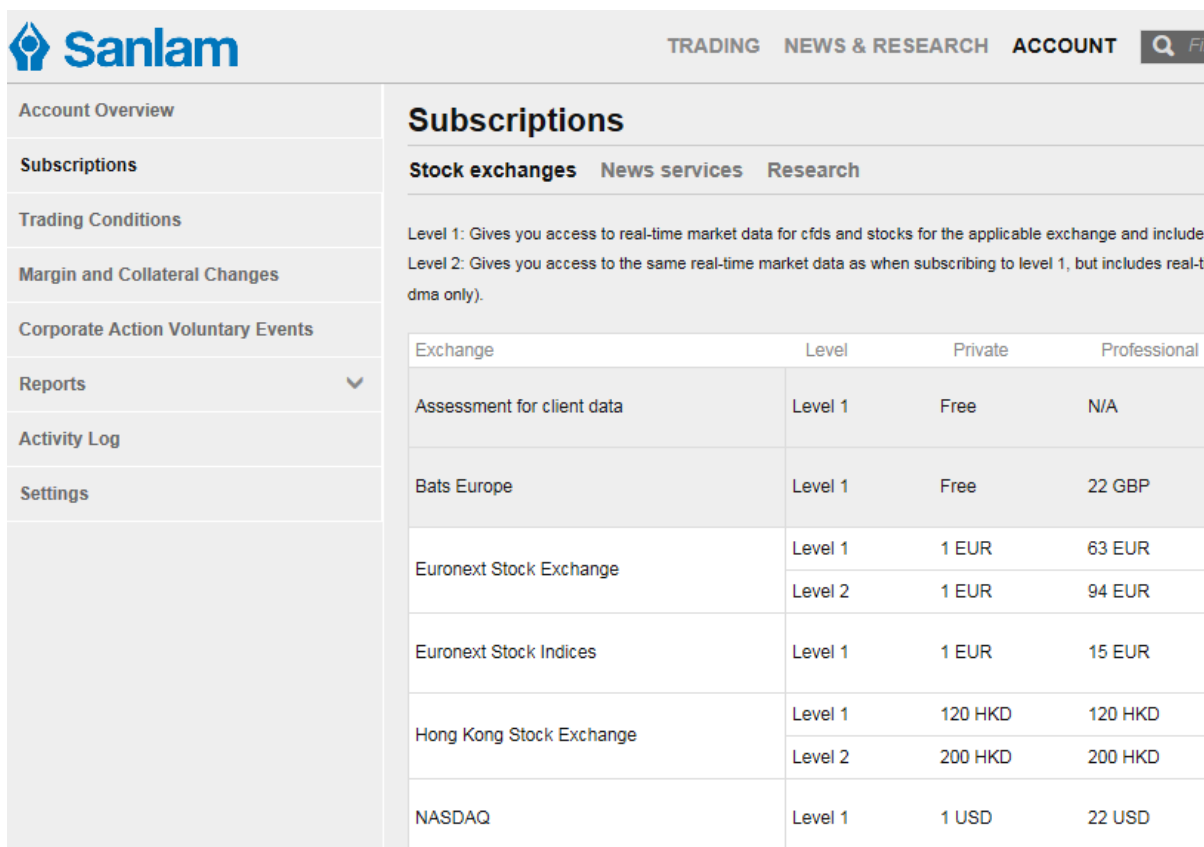
You will see that there is no indicator in the Delay column which means it is live. It also tells you when it was last updated.



The screenshot shows the Sanlam trading platform interface. At the top, there are navigation tabs for 'TRADING', 'NEWS & RESEARCH', and 'ACCOUNT'. Below this, there are sections for 'Watchlists' and 'Alerts'. A dropdown menu is set to 'Stocks UK'. The main table displays a list of stocks with columns for Instrument, Last Traded, Bid, Ask, % Change, Net Change, Last Update, and Delay. The 'Delay' column is empty for all listed stocks, indicating live prices.

Instrument	Last Traded	Bid	Ask	% Change	Net Change	Last Update	Delay
3i Group Plc	621.00	622.50	623.00	-0.64%	-4.00	5:35:29 PM	
Aberdeen Asset Managem...	324.30	324.40	324.70	-1.79%	-5.90	5:35:18 PM	
Admiral Group Plc	2,081.00	2,078.00	2,079.00	-7.68%	-173.00	5:35:18 PM	
Anglo American Plc	865.70	864.40	864.80	-2.73%	-24.30	5:35:17 PM	

To subscribe for free live prices for Europe click on Account in the top menu and then on Subscriptions in the left menu. Click on Bats Europe to subscribe for free if you are a private user. Live prices for US markets like NASDAQ and NYSE are only \$1 per month.

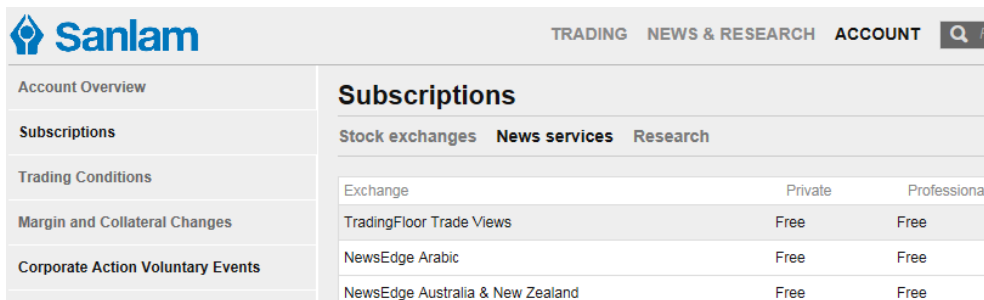


The screenshot shows the Sanlam trading platform interface with the 'Subscriptions' page selected. The left sidebar contains a menu with options: Account Overview, Subscriptions, Trading Conditions, Margin and Collateral Changes, Corporate Action Voluntary Events, Reports, Activity Log, and Settings. The main content area is titled 'Subscriptions' and includes tabs for 'Stock exchanges', 'News services', and 'Research'. Below the tabs, there is a description of Level 1 and Level 2 subscriptions. A table lists the subscription levels for various exchanges, categorized by Level, Private, and Professional.

Exchange	Level	Private	Professional
Assessment for client data	Level 1	Free	N/A
Bats Europe	Level 1	Free	22 GBP
Euronext Stock Exchange	Level 1	1 EUR	63 EUR
	Level 2	1 EUR	94 EUR
Euronext Stock Indices	Level 1	1 EUR	15 EUR
Hong Kong Stock Exchange	Level 1	120 HKD	120 HKD
	Level 2	200 HKD	200 HKD
NASDAQ	Level 1	1 USD	22 USD

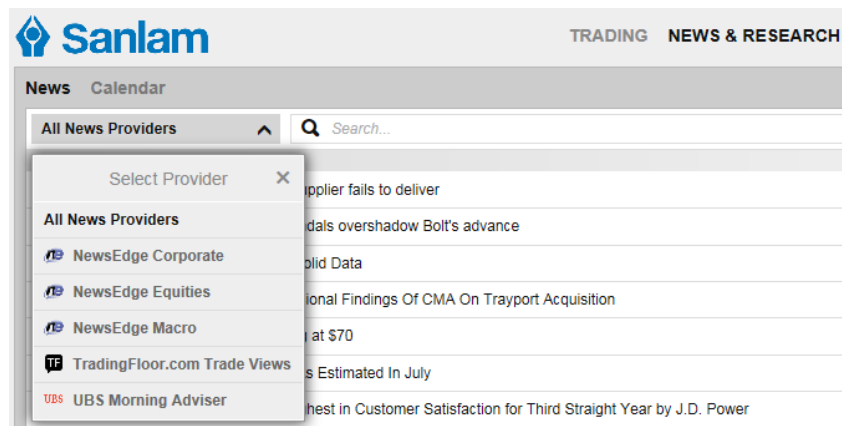
## 2. Free TradingFloor Trade Views.

TradingFloor provides technical analysis research and views, great for traders. Click on News Services (next to Stock Exchanges) to subscribe to TradingFloor.



Exchange	Private	Professional
TradingFloor Trade Views	Free	Free
NewsEdge Arabic	Free	Free
NewsEdge Australia & New Zealand	Free	Free

To access the TradingFloor Views click on News & Research in the top menu and then choose TradingFloor.com Trade Views in the drop down list under Select Provider. We will explain NewsEdge news in the next section which is also free.



Below is a snapshot of their research discussing a potential breakout in Texas Instruments.

### Potential breakout in Texas Instruments

**Background** Shares of semiconductor stocks such as Texas Instruments have seen a sharp rally over the past month and a half. While they increasingly look overextended through a multi-week/month lens in the nearer-term some further upside could be played using a breakout pattern.

When Texas Instruments reported its latest quarterly results on July 25 the company issued strong forward guidance.

Traders were quick to like this news and rallied the stock the following day.

Before looking at the daily chart for the specific trade setup let's note that on the multi-year weekly chart this most recent vertical leap in TXN stock has now pushed it back to the very upper end of the multi-year ascending trading channel.

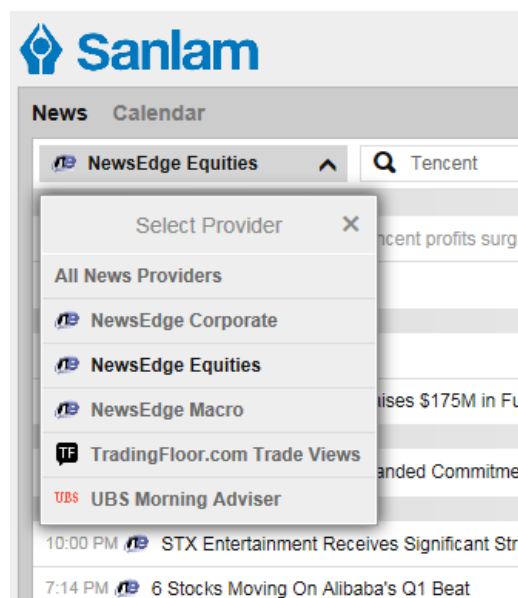
through a multi-week/month lens without any meaningful multi-week/month consolidation phase first this is likely not a great spot to be buying the stock.



### 3. Free NewsEdge news.

For news on equities, Corporates, Macro Economics and more, subscribe to NewsEdge news at no cost. You can also search for news on a specific company like Tencent in this case.

This news below came hot off the press on 17 August. Profits jumped 47%. Can you believe they have 806 million active users on WeChat or Weixin as it is called in mainland China? 800 MILLION! Good news for Naspers who jumped 8% on the news.



17-Aug-2016 12:49 PM NewsEdge Equities

## WeChat sends China's Tencent profits surging

Hong Kong, Aug 17, 2016 (AFP) -

Chinese Internet giant Tencent said Wednesday its profits jumped by 47 percent in the second quarter, buoyed by new users of its popular messaging service WeChat, gaming and digital content.

Net profit for the three months to June rose to 10.74 billion yuan (\$1.62 billion) from 7.31 billion yuan in the same period last year, beating the average analyst estimate of 9.52 billion yuan according to a Bloomberg survey.

Revenue jumped by 52 percent from 23.43 billion yuan to 35.69 billion yuan, the technology company said.

Based in the Chinese southern export hub of Shenzhen, Tencent operates China's biggest messaging service WeChat, through which a variety of businesses including gaming, advertising and social networking have flourished in recent years.

Monthly active users for WeChat -- known as Weixin in Chinese -- reached 806 million from 600 million in June last year.

## 4. Free Equity Research on more than 11,000 companies.

Research costs only 2 EURO per month, but we will refund you the fee until December 2016. You will only start paying in January 2017. You have to subscribe though, click on Research next to News services.

The screenshot shows the Sanlam account overview with a 'Subscriptions' section. Under 'Research', the 'Equity Research Platform' is listed with a level of 1, a cost of 1.99 EUR, and a 200 EUR limit. A disclaimer at the bottom states: 'Neither us, nor any third party provider, accept any responsibility or liability for any direct or indirect losses due to any failure or completeness of the Services provided.'

Exchange	Level	Private	Professional
Equity Research Platform	Level 1	1.99 EUR	200 EUR

Here is an example. Search for Anheuser Busch InBev (InBev) or click on it in your watchlist or portfolio. The Overview will change to InBev. Scroll down to see a Consensus View, Open Equity Research as well as NewsEdge news.

The screenshot displays the overview for Anheuser Busch InBev (ABI:xbru) on Euronext Brussels. It includes a price table, a daily price chart for August 17, 2016, a fundamentals section with consensus and target data, and a news section with a recent filing.

Last traded	Net change	% Change	Open	Low	High	Prev. close	Volu
111.50	0.05	0.04%	112.10	111.30	112.35	111.45	809,2

Market closed Euronext Brussels

**Fundamentals** [Open Equity Research](#)

Consensus: <b>Buy</b>	Target <b>120.40</b>	P/E <b>35.94</b>	52w high <b>123.25</b>
	Dividend <b>2.97%</b>	P/B <b>4.52</b>	52w low <b>91.28</b>

Source: Factset Research Systems Inc. Last Update 14-08-2016

**News**

17-Aug-2016

4:25 PM Form 8.3 - Anheuser-Busch InBev SA/NV

Click on Open Equity research will take you to pages and pages of data. From a Summary to General Info, Financials, Valuation and Comparable Companies. Below are just the Summary pages.

## Anheuser-Busch InBev (ABI:xbru)

Summary    General Info    Financials    Valuation    Comparable Companies

## General

Anheuser-Busch InBev (ABI:xbru)	Belgium
Last close (EUR)	111.5
Avg. consensus rating	BUY
No. of Analysts	25
Avg. consensus target (EUR)	120.40
Implied price (EUR)	85.48
Beta	0.87
Market cap. (EURm)	179,319
Industry	Beverages: Alcoholic

## Share Price Development (EUR)



## Company Description

Anheuser-Busch InBev SA engages in the provision of beverages products. Its activities include manufacturing, marketing and distribution of alcoholic and non-alcoholic drinks. It operates through the following geographical segments: North America, Mexico, and Latin America North, Latin America South, Europe, Asia Pacific and Global Export, and Holding Company. The company was founded on August 2, 1977 and is headquartered in Leuven, Belgium.

Source: FactSet Research Systems Inc.

## Valuation

	2016E	2017E	2018E
P/E	35.9	21.8	20.0
EPS growth	-43.9%	64.5%	9.4%
PEG	n.m.	n.a.	n.a.
EV/EBITDA	14.8	12.0	11.0
EV/Revenue	5.67	4.68	4.40
P/B	4.52	3.76	3.52
Dividend yield	3.0%	3.1%	3.4%

## Company Description

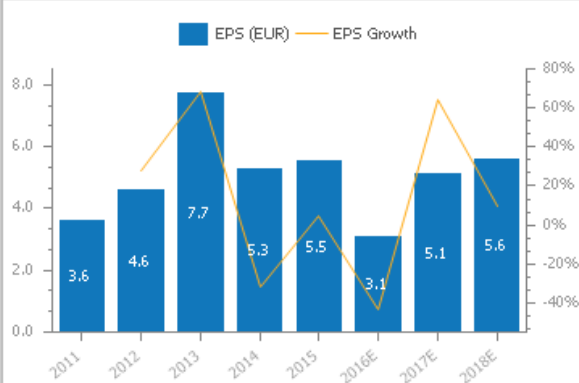
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Source: FactSet Research Systems Inc.

## Valuation

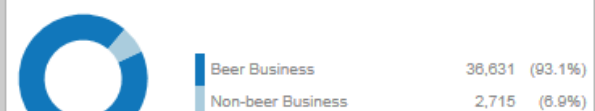
	2016E	2017E	2018E
P/E	35.9	21.8	20.0
EPS growth	-43.9%	64.5%	9.4%
PEG	n.m.	n.a.	n.a.
EV/EBITDA	14.8	12.0	11.0
EV/Revenue	5.67	4.68	4.40
P/B	4.52	3.76	3.52
Dividend yield	3.0%	3.1%	3.4%

## Earnings Per Share

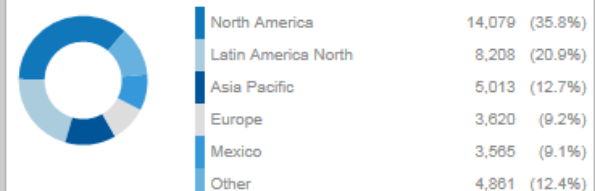


## Split Figures

## Divisional Split: Revenue (EURm 2015)



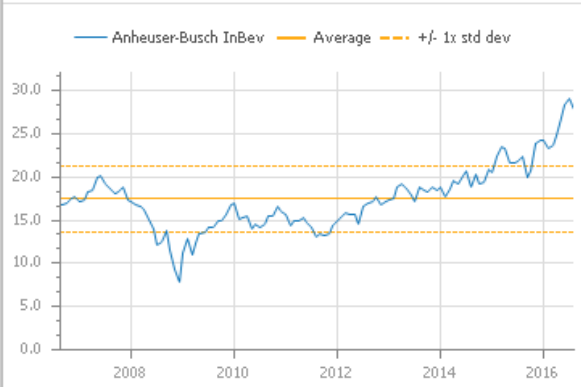
## Geographical Split: Revenue (EURm 2015)



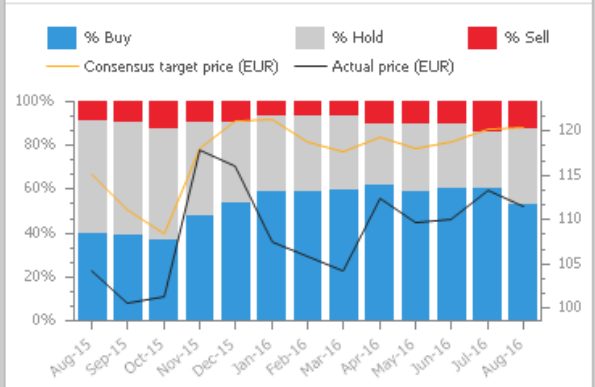
### Price Development

Comparable Companies	Symbol	Last Close	1W	1M	3M	6M	1Y
Anheuser-Busch InBev (EUR)	ABl:xbu	111.5	-0.13%	-1.55%	2.15%	5.69%	6.04%
Carlsberg (DKK)	CARLb:xcse	643.0	-1.83%	-0.08%	2.72%	5.41%	8.98%
Heineken (EUR)	HEIA:xams	79.7	-1.52%	-3.91%	-3.11%	7.87%	5.11%
SABMiller (GBp)	SAB:xlon	4,378.0	-0.02%	-1.15%	3.90%	4.85%	33.07%

### Valuation Chart (12 Month Forward P/E)



### Rating Distribution



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Last update of fundamental data: 14-08-2016

\* Proprietary Coverage

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