

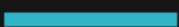
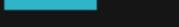
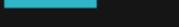
## Closing Bell - Thursday 18 April 2019

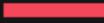
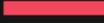
A nothing sort of day to close off the start off the four day weeks. The markets were given a little lift from better than expected retail sales out of the US this afternoon. U.S. retail sales increased by the most in 1-1/2 years in March as households boosted purchases of motor vehicles and a range of other goods, the latest indication that economic growth picked up in the first quarter after a false start. The US economy's enduring strength was underscored by other data on Thursday showing the number of Americans filing applications for unemployment benefits dropped to the lowest in nearly 50 years last week. The US\$ seemed to be the main beneficiary, as the greenback strengthened against nearly all of the crosses. The rand too, trading weaker by 0.74% at 14.08 to the US\$. Weak data out of the Eurozone didn't held the EM space either. The flash reading of Eurozone services purchasing managers' index (PMI) decreased unexpectedly in April to 52.5 points, from 53.3 in March. This was below the market consensus of 53.2.

Locally, not too much to write home about. Just Omnia taking a bit of strain after Bloomberg reported that Omnia is seeking to restructure loans after a series of acquisitions caused the South African chemicals and fertilizer maker's debt to surge. According to people familiar with the matter, Management is in negotiations with seven banks to consider options to address its cash needs, said the people, who asked not to be identified because the negotiations are private. Omnia may have to do a rights issue, or convert some of the debt into equity, they said. The company declined to comment "on market speculation" when contacted by Bloomberg, saying it is in a "closed period" while preparing its annual financial statements.

Enjoy the Easter weekend.

### Biggest Movers;

TOP MOVERS >	% Change	Index Points	Volume	Turnover
Company Name   <a href="#">Display RIC</a>	Last	Net Change	% Change ▼	
Rebosis Property Fund Ltd	152	9	6.29%	
Clicks Group Ltd	19,546	1139	6.19%	
Blue Label Telecoms Ltd	394	21	5.63%	
Mediclinic International PLC	6,286	334	5.61%	
Advtech Ltd	1,355	56	4.31%	
Massmart Holdings Ltd	8,950	370	4.31%	
Truworths International Ltd	7,400.58	272	3.76%	
Curro Holdings Ltd	2,591	91	3.64%	
Mr Price Group Ltd	21,596	700	3.35%	
Cartrack Holdings Ltd	1,550	50	3.33%	

BOTTOM MOVERS >		% Change	Index Points	Volume	Turnover
Company Name	Display RIC	Last	Net Change	% Change ▲	
Omnia Holdings Ltd		5,000	-334		-6.26%
Famous Brands Ltd		8,428	-352		-4.01%
Hospitality Property Fund Ltd		1,010	-40		-3.81%
Italtile Ltd		1,476	-58		-3.78%
Invicta Holdings Ltd		2,600	-100		-3.70%
RCL Foods Ltd		1,350	-43		-3.09%
Barloworld Ltd		13,045	-331		-2.47%
AfroCentric Investment Corp ...		508	-12		-2.31%
Royal Bafokeng Platinum Ltd		3,583.29	-80		-2.17%
Tradehold Ltd		1,041	-20		-1.89%

## Nick Kunze

Portfolio Manager: Sanlam Private Wealth (Johannesburg)