

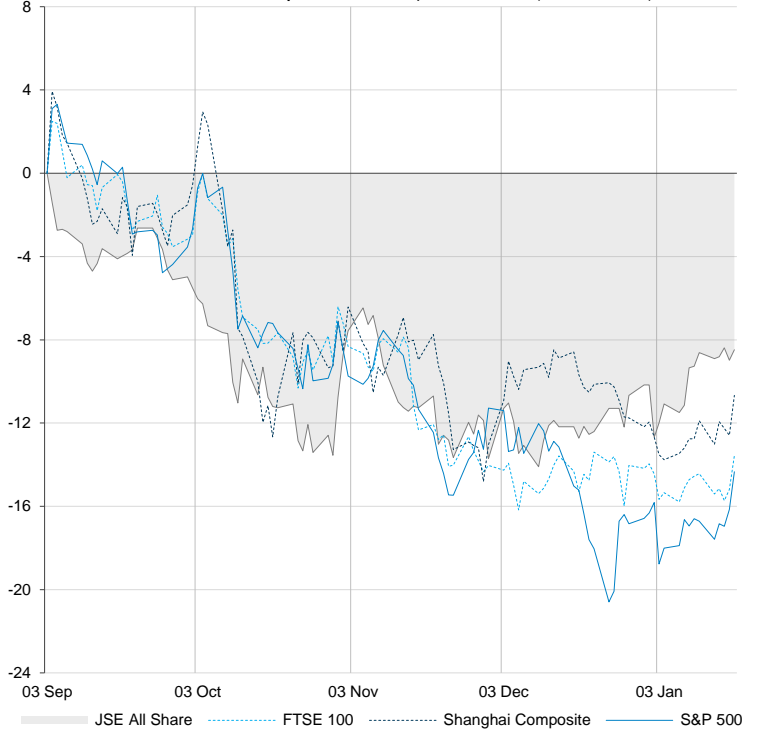
Global overview | Selected indices

South African indices	Close	Previous	1d %	5d %	1m %	ytd %
Top 40	47585,0	47298,4	0,61	0,20	5,21	1,84
All Share	53731,5	53436,2	0,55	0,15	4,87	1,89
Resource 10	41056,3	40648,8	1,00	-0,23	3,10	0,03
Industrial 25	65115,3	64702,3	0,64	0,32	5,12	2,25
Financial 15	16936,4	16918,0	0,11	0,50	7,94	3,40
Alsi	47960,0	47605,0	0,75	0,28	5,95	1,92
Mid Cap	70580,3	70596,5	-0,02	-0,87	3,06	1,05
Small Cap	51159,7	51165,0	-0,01	-0,25	2,48	2,45
Gold	1330,8	1353,6	-1,68	-3,81	0,18	-3,27
Platinum	22,9	22,9	0,05	0,77	3,31	3,39
Banks	9479,6	9486,3	-0,07	0,27	8,38	3,47
General Retailers	6774,0	6831,1	-0,84	-9,11	-1,58	-5,64
Property (J253)	496,2	495,2	0,19	1,93	4,96	3,77
American indices	Close	Previous	1d %	5d %	1m %	ytd %
Dow Jones	24706,4	24370,1	1,38	2,96	4,35	5,91
S&P 500	2670,7	2636,0	1,32	2,87	4,89	6,54
Nasdaq	7157,2	7084,5	1,03	2,66	5,50	7,87
Dollar Index	96,4	96,1	0,30	0,69	-0,69	0,29
US VIX	17,8	18,1	-1,44	-2,14	-30,41	-29,98
European indices	Close	Previous	1d %	5d %	1m %	ytd %
FTSE	6968,3	6834,9	1,95	0,72	3,98	3,57
DAX 30	11205,5	10918,6	2,63	2,92	4,33	6,12
CAC 40	4875,9	4794,4	1,70	1,98	2,56	3,07
Asian indices	Close	Previous	1d %	5d %	1m %	ytd %
Nikkei 225	20666,1	20402,3	1,29	1,50	-2,13	3,25
Hang Seng	27090,8	26755,6	1,25	1,59	4,95	4,82
Shanghai	2596,0	2559,6	1,42	1,65	0,75	4,09
ASX200	5879,6	5850,1	0,50	1,82	5,19	4,13
Early morning trade	Last traded	Close	% Chg	1d %	5d %	ytd %
Tencent	339,6	337,0	0,77	1,75	1,75	7,32
BHP Billiton	3329	3311	0,54	0,73	0,98	-3,27

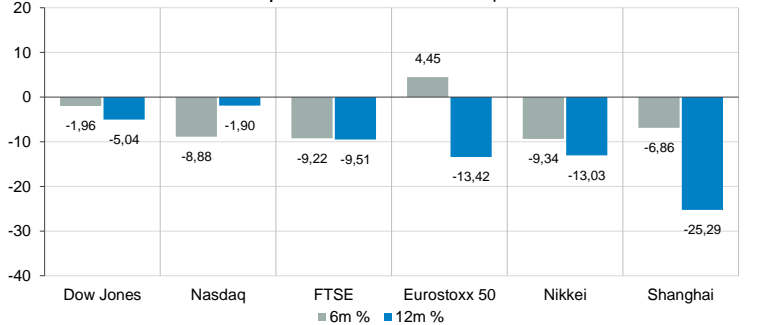
International economic calendar | Selected events and releases

Time	Area	Event / Release	Period	Exp.	Prev.
4:00	CNY	GDP QoY	--	6.4%	6.5%
4:00	CNY	Fixed Asset Investment YTDYoY	--	6.0%	5.9%
4:00	CNY	Industrial Production YoY	Dec	5.3%	5.4%
4:00	CNY	NBS Press Conference	--	--	--
4:00	CNY	Retail Sales YoY	Dec	8.1%	8.1%
4:00	CNY	Unemployment Rate	Dec	--	4.8%
9:00	EUR	German PPI MoM	Dec	-0.1%	0.1%
13:00	EUR	German Buba Monthly Report	--	--	--
--	USD	Bank Holiday	--	--	--

International indices | Normalised % performances (in rand terms)



Global indices | 6-Month and 12-month % performances



Local equities | JSE All Share companies

Best 1-day % performances	Code	Close	1d %	5d %	ytd %
Group Five	GRF	39	11,43	105,26	95,00
Capital & Regional	CRP	536	5,30	6,77	-3,25
Steinhoff International	SNH	191	4,37	12,35	11,05
Hosken Cons Investments	HCI	12487	3,82	0,70	0,70
Ascendis Health	ASC	595	3,48	7,99	43,03
Glencore Plc	GLN	5331	3,45	2,52	-0,49
Adcock Ingram Holdings	AIP	6249	3,27	5,08	0,14
Lewis Group	LEW	3170	3,09	-3,06	-9,40
Santam	SNT	30956	2,88	1,08	4,43
Rebosis Property Fund	REB	255	2,82	2,00	-5,20
Worst 1-day % performances	Code	Close	1d %	5d %	ytd %
Niveus Investments	NIV	205	-10,48	-8,89	-0,49
Brait SE	BAT	2602	-8,48	-18,28	-13,27
Royal Bafokeng Platinum	RBP	2801	-5,75	-6,63	5,78
Delta Property Fund	DLT	426	-4,70	--	-5,33
Trustco Group Holdings	TTO	1524	-4,57	-4,69	-3,30
Balwin Properties	BWN	285	-4,36	-5,00	-4,68
Invicta Holdings	IVT	3500	-4,11	-8,47	0,57
Spur Corporation	SUR	2300	-3,93	--	3,14
Anglogold Ashanti	ANG	16961	-3,54	-4,62	-6,68
Afrimat	AFT	2750	-3,51	-4,35	-1,79

JSE All Share | 2017 vs 2018



Dividend data

Company	Code	Dividend
Clicks	CLS	Div @ 277.50 cps
Lewis	LEW	Div @ 105.00 cps
Netcare	NTC	Div @ 100.00 cps
Pioneer Food Group	PFG	Div @ 260.00 cps

Last date to trade 22 Jan

Company	Code	Dividend

Local equities   JSE Top 40 companies (Alphabetical)						
Company	Close	Previous	1d %	5d %	1m %	ytd %
Absa Group	17459	17424	0,20	2,97	13,22	7,89
Anglo American	32303	31786	1,63	0,92	4,29	0,24
Anglogold Ashanti	16961	17584	-3,54	-4,62	-3,63	-6,68
Aspen Pharmacare	13998	14048	-0,36	0,34	4,01	3,83
BHP Group	28971	28452	1,82	1,51	-2,88	-4,63
BidCorp	26475	26847	-1,39	-1,73	2,98	-0,09
British American Tob.	44877	44945	-0,15	0,23	-4,70	-4,37
Bidvest	20300	20813	-2,46	0,61	2,27	-1,86
Comp. Fin. Rlichemont	9453	9267	2,01	-0,16	3,46	0,94
Clicks	19450	19172	1,45	1,90	4,76	1,59
Capitec	111829	112773	-0,84	-0,06	5,70	0,03
Discovery	16522	16538	-0,10	1,91	8,90	3,40
Firststrand Limited	6826	6756	1,04	0,01	8,45	4,12
Growthpoint Prop	2459	2469	-0,41	3,10	6,91	5,54
Investec Ltd	8647	8476	2,02	0,95	12,42	9,46
Investec Plc	8650	8461	2,23	0,58	12,34	8,59
Life Health Care	2787	2752	1,27	3,26	11,79	5,57
Mondi Ltd	32185	32295	-0,34	1,42	8,65	3,97
Mondi Plc	31966	31905	0,19	2,20	10,80	5,13
Mr Price Group	20897	21590	-3,21	-17,51	-9,48	-15,10
MTN Group	8548	8500	0,56	-1,17	1,60	-3,96
Nedbank Group	27770	27837	-0,24	-0,10	6,98	1,08
Naspers	306252	304374	0,62	2,61	8,46	5,89
Nepi Rockcastle	11717	11585	1,14	2,53	10,39	3,69
Netcare	2649	2650	-0,04	-3,07	2,87	0,23
Old Mutual	2251	2266	-0,66	-2,26	3,49	0,49
PSG	23935	23930	0,02	-0,56	5,85	-2,23
Redefine Properties	994	993	0,10	2,16	4,08	2,79
Remgro	20600	20500	0,49	0,54	8,79	5,78
RMB Holdings	8058	8054	0,05	-0,12	6,11	2,13
Reinet Investments	20737	20479	1,26	-0,36	-2,92	-5,07
Sappi	7419	7416	0,04	-1,87	-2,94	-9,14
Standard Bank Group	18427	18607	-0,97	-0,52	7,88	3,05
Shoprite	19007	18625	2,05	-1,50	2,19	-0,04
Sanlam	8372	8340	0,38	1,34	10,67	4,91
Sasol	41882	41595	0,69	-6,51	2,67	-1,45
Spar	20273	20150	0,61	-1,01	2,25	-2,30
Tiger Brands	28524	28269	0,90	4,94	6,79	4,19
The Foschini Group	17369	17549	-1,03	-0,18	8,96	4,48
Truworths	7995	8070	-0,93	-13,10	-4,06	-9,25
Vodacom Group	13299	13190	0,83	0,56	7,34	0,75
Woolworths Holdings	5025	4944	1,64	-11,50	-6,56	-8,79

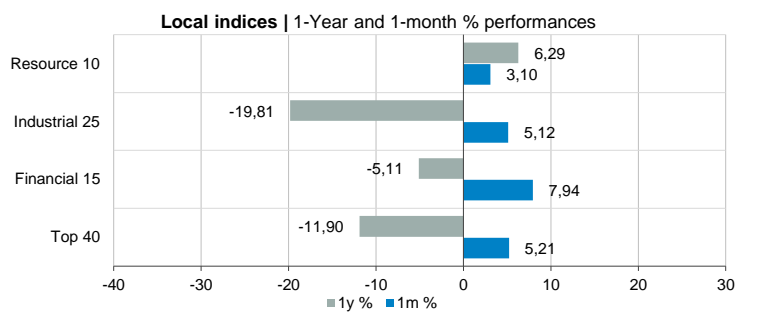
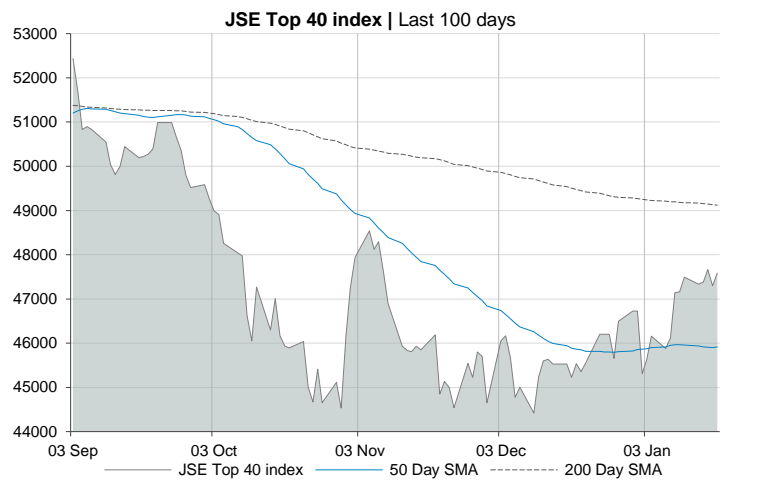
Expected company reporting schedule				
Company	Code	Release	Date	
Resilient	RES	Interim	21 Jan	
AdaptIT	ADI	Interim	25 Jan	
ArcelorMittal	ACL	Final	31 Jan	
Hudaco	HDC	Final	01 Feb	
Sappi	SAP	Quarterly	01 Feb	

Bank and other preference shares				
Issuer	Code	Close	Clean Yield	Approx. next LDT
Nedbank	NBKP	895	8,97	23 Mar
Investec Bank	INLP	7500	10,43	03 Jun
Investec Limited	INPR	6900	11,07	03 Jun
Investec PLC (£)	INPP	538	0,16	03 Jun
Standard Bank	SBPP	8150	9,14	08 Apr
Firststrand Bank	FSRP	8127	8,93	13 Feb
Absa Bank	ABSP	71450	9,40	01 Apr
PSG	PGFP	7449	10,72	16 Mar
Capitec	CPIP	10000	7,91	16 Mar
Sasfin	SFNP	7160	11,59	08 Apr
Steinhoff	SHFF	4401	18,80	08 Apr
Grindrod	GNDP	7496	11,41	11 Mar
Netcare	NTCP	7800	10,28	06 May
Discovery	DSBP	8800	11,25	04 Mar
Invicta	IVTP	8650	11,40	01 Jul

## South African headlines

**Selected headlines**

Positive international developments supported local markets on Friday, but retailers extended their recent losses. By the end of the session, the JSE All Share had added 0.55% to close the week off at 53,731.5 index points, while the Top 40 managed to gain 0.61%. The resource index featured among the top performers, up 1%, while the industrial index also ended in positive territory. On the downside, the gold mining index shed 1.68%, impacted by a 3.54% decline in AngloGold Ashanti. Finally, general retailers lost 0.84%, with Mr Price dropping 3.21% and The Foschini Group ending 1.03% lower.



## SENS Announcements

**Selected releases**

**Bid Corporation:** During the previous session, BID published a SENS announcement in order to disclose a significant holding of its ordinary shares. In compliance with the Companies Act, shareholders are advised that Bidcorp has received notice that JP Morgan Chase & Co has acquired a beneficial interest in the securities of the company, such that their entire beneficial interest amounts to 10.05% of the total number of securities in issue. Finally, as required by the companies Act, Bidcorp has filed the required notice with the Takeover Regulation Panel.

**MiX Telematics:** On Friday, MIX, a leading global provider of fleet and mobile asset management solutions delivered as Software-as-a-Service, announced that it will release its third quarter results for the period ended 31 December 2018 on the 31st of January 2019. Lastly, the management of MiX Telematics will also host a conference call and audio webcast at 15:00 South African time on the 31st of January 2019 to discuss the group's financial results and business outlook.

**Local equities | Mid & Small cap companies**

Mid cap companies							Small cap companies						
Code	Close	Previous	1d %	1m %	ytd %	Code	Close	Previous	1d %	1m %	ytd %		
AECI	AFE	8765	8601	1,91	3,78	4,96	Accelerate Prop Fund	APF	400	405	-1,23	21,58	21,21
African Rainbow Minerals	ARI	14030	13827	1,47	0,65	-1,44	Adcock Ingram Hldgs	AIP	6249	6051	3,27	0,48	0,14
Alexander Forbes	AFH	466	464	0,43	-8,81	-9,34	Advtech	ADH	1498	1515	-1,12	0,81	-0,13
Anglo American Platinum	AMS	57883	57400	0,84	5,92	7,60	African Oxygen	AFX	2776	2815	-1,39	-0,50	0,95
Anheuser-Busch Inbev	ANH	101000	98401	2,64	1,20	5,65	African Rainbow Capital Inve:	AIL	525	550	-4,55	-2,60	-4,37
Assore	ASR	30089	30118	-0,10	3,75	3,76	Afrimat	AFT	2750	2850	-3,51	5,77	-1,79
Attacq	ATT	1503	1515	-0,79	1,49	1,90	AfroCentric Inv Corp	ACT	450	450	---	-10,00	-7,41
Avi	AVI	10721	10530	1,81	8,42	5,45	Allied Electronics	AEL	1804	1792	0,67	0,50	0,22
Barloworld	BAW	12372	12259	0,92	10,31	7,45	ArcelorMittal SA	ACL	374	365	2,47	12,65	10,32
Blue Label Telecoms	BLU	526	530	-0,75	1,94	-2,77	Arrowhead Properties	AWA	410	412	-0,49	-4,65	1,99
Brait SE	BAT	2602	2843	-8,48	-15,74	-13,27	Ascendis Health	ASC	595	575	3,48	79,22	43,03
Capital & Counties	CCO	4236	4170	1,58	0,86	0,02	Astral Foods	ARL	15173	15369	-1,28	-12,48	-5,13
Coronation Fund Managers	CML	4146	4191	-1,07	0,75	0,27	Balwin Properties	BWN	285	298	-4,36	-2,06	-4,68
Curro Holdings	COH	2600	2617	-0,65	9,66	1,92	Brimstone Inv Corp	BRN	975	975	---	1,14	2,74
Dischem	DCP	2680	2733	-1,94	-8,12	-7,55	Cartrack Holdings	CTK	1451	1500	-3,27	1,11	1,47
Distell Group	DGH	11708	11600	0,93	9,42	9,01	Cashbuild	CSB	28500	29000	-1,72	-4,78	-2,73
Echo Polska Prop.	EPP	1840	1837	0,16	-0,97	-1,87	Caxton CTP Publish	CAT	849	849	---	-4,07	4,81
EOH Holdings	EOH	3252	3297	-1,36	7,15	5,52	City Lodge Hotels	CLH	12685	12638	0,37	7,67	0,56
Exaro Resources	EXX	14307	14611	-2,08	2,78	3,77	Clientele	CLI	1650	1650	---	2,48	-2,88
Famous Brands	FBR	9985	9984	0,01	4,17	2,16	Clover Industries	CLR	1974	1995	-1,05	16,80	8,52
Fortress Income (A)	FFA	1860	1860	---	6,59	2,03	Datatec	DTC	2883	2875	0,28	5,30	5,37
Fortress Income (B)	FFB	1446	1437	0,63	4,48	-0,28	Delta Property Fund	DLT	426	447	-4,70	-4,27	-5,33
Gold Fields	GFI	4953	4953	---	5,38	0,39	Emira Property Fund	EMI	1532	1520	0,79	4,79	3,51
Greenbay Prop	GRP	713	715	-0,28	-8,71	-9,75	Equities Prop Fund	EQU	2060	2031	1,43	5,75	6,40
Harmony	HAR	2427	2502	-3,00	1,29	-3,69	Grindrod	GND	730	740	-1,35	13,18	18,70
Hosken Cons Invest	HCI	12487	12028	3,82	2,66	0,70	Hospitality Property B	HPB	945	960	-1,56	8,00	8,00
Hyprop Investments	HYP	8795	8754	0,47	6,26	7,91	Hudaco Industries	HDC	14999	14850	1,00	10,69	6,92
Impala Platinum	IMP	3560	3605	-1,25	-3,44	-2,94	Investec Australia	IAP	1290	1280	0,78	5,74	3,12
Imperial Holdings	IPL	7148	7030	1,68	11,25	5,12	Investec Property Fund	IPF	1455	1453	0,14	2,11	5,82
Italtile	ITE	1352	1351	0,07	0,15	-3,43	Invicta Holdings	IVT	3500	3650	-4,11	6,06	0,57
JSE	JSE	16935	16850	0,50	0,80	2,29	Lewis Group	LEW	3170	3075	3,09	-9,94	-9,40
KAP Industrial Holdings	KAP	850	838	1,43	6,25	4,81	Liberty Two Degrees	L2D	700	710	-1,41	2,04	1,30
Kumba Iron Ore	KIO	27938	27966	-0,10	1,46	-1,30	Long 4 Life	L4L	480	474	1,27	2,35	5,49
Life Healthcare Group	LHC	2787	2752	1,27	11,79	5,57	Lonmin Plc	LON	875	865	1,16	-2,45	4,29
Massmart Holdings	MSM	11115	11128	-0,12	11,50	7,37	MAS Real Estate Inc	MSP	2170	2140	1,40	5,96	2,36
Mediclinic	MEI	5840	5849	-0,15	0,12	-2,88	Metair Investments	MTA	1840	1890	-2,65	-1,13	-5,64
MMI Holdings	MMI	1720	1713	0,41	-0,46	0,41	Montauk Holdings	MNK	8200	8190	0,12	4,46	2,50
Nampak	NPK	1422	1460	-2,60	3,80	2,67	Mpac	MPT	2135	2135	---	3,39	1,62
Netcare	NTC	2649	2650	-0,04	2,87	0,23	Murray & Roberts	MUR	1503	1490	0,87	0,80	4,01
Northam Platinum	NHM	4508	4453	1,24	8,11	4,21	Net 1 UEPS Technologies	NT1	6500	6500	---	-0,06	29,35
Sibanye Gold	SGL	1024	1000	2,40	3,33	2,20	Octodec Invest	OCT	1814	1846	-1,73	-3,66	5,96
Oceana Group	OCE	7525	7520	0,07	6,44	1,85	Pan African Resources	PAN	162	161	0,62	2,53	1,25
Omnia Holdings	OMN	9050	9100	-0,55	11,55	7,10	Peregrine Holdings	PGR	1900	1884	0,85	-1,04	1,23
Pepkor Holdings	PPH	2090	2110	-0,95	1,46	-0,43	PPC Limited	PPC	569	568	0,18	2,15	-3,56
Pick n Pay Stores	PIK	7388	7360	0,38	4,00	9,02	Raubex Group	RBX	1879	1851	1,51	6,16	10,53
Pioneer Foods Group	PFG	8205	8220	-0,18	-0,91	-2,82	Rebosis Property Fund	REB	255	248	2,82	-8,60	-5,20
PSG Konsult	KST	1069	1060	0,85	1,71	-0,09	Rhodes Food Group	RFG	1601	1600	0,06	-5,82	-10,61
Liberty Holdings	LBH	10861	10870	-0,08	-0,75	-1,26	Royal Bafokeng Platinum	RBP	2801	2972	-5,75	15,74	5,78
Quilter	QLT	2294	2240	2,41	11,63	4,65	Sirius Real Estate	SRE	1055	1048	0,67	-6,97	-3,65
Rand Merchant Investments	RMI	3663	3676	-0,35	3,53	0,52	Spur Corp	SUR	2300	2394	-3,93	3,09	3,14
RCL Foods	RCL	1510	1510	---	-0,66	7,86	Stadio Holdings	SDO	402	406	-0,99	16,52	15,19
Redefine International	RPL	521	535	-2,62	-2,43	0,97	Stenprop	STP	1982	1970	0,61	6,56	8,90
Resilient REIT	RES	5880	5901	-0,36	3,47	3,16	Sun International	SUI	6200	6036	2,72	0,70	-1,59
Reunert	RLO	7500	7322	2,43	7,30	5,90	Texton Property Fund	TEX	470	470	---	6,33	-1,88
SA Corp Real Estate	SAC	352	353	-0,28	-1,95	4,76	Tradehold	TDH	1140	1145	-0,44	10,89	13,43
Santam	SNT	30956	30090	2,88	1,76	4,43	Transaction Capital	TCP	1715	1696	1,12	-3,11	0,82
Steinhoff Intl.	SNH	191	183	4,37	12,35	11,05	Trencor	TRE	3100	3098	0,06	18,10	8,58
Super Group	SPG	3484	3450	0,99	0,90	2,65	Trustco Group	TTO	1524	1597	-4,57	12,56	-3,30
Telkom SA SOC	TKG	6376	6325	0,81	0,05	0,74	Wilson Bayly Hlm-Ovc	WBO	14573	14545	0,19	9,16	10,21
Tongaat Hulett	TON	5225	5258	-0,63	-6,86	-6,35							
Tsogo Sun Holdings	TSH	2185	2222	-1,67	3,46	1,96							
Vukile Property Fund	VKE	2045	2040	0,25	3,65	2,51							
Zeder Investments	ZED	460	460	---	-3,77	2,91							

**10 Year bond yields | Selected Items**

Region	Yield %	1d Chg	1m Chg	1y Chg
South Africa (R186)	8,88	9,5	-12,5	39,5
United States	2,78	3	-2	12
United Kingdom	1,35	1	9	1
Germany	0,26	2	3	-31
Japan	0	1	-2	-7

**Global interest rates | Selected items**

Area	Rate
South African Repo Rate	6,75%
South African Prime Rate	10,25%
United States Fed Funds Rate	2,25%-2,50%
Bank of England Rate	0,75%
European Central Bank Rate	0,00%



European indices | Normalised % performances



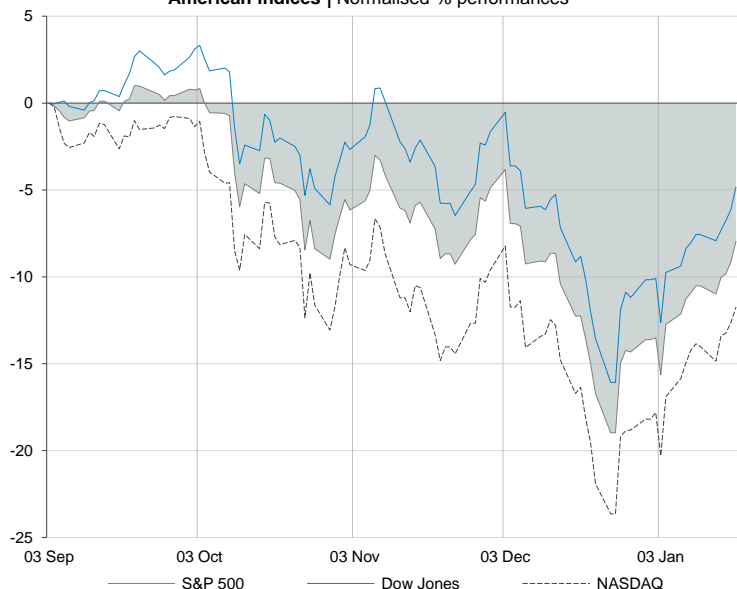
European headlines

Friday saw European indices perform well, supported by positive sentiment following reports of progress in the trade talks between China and the US. The Stoxx 600 added 1.8% to settle at 357.05 index points, with a 2.63% surge in the German DAX featuring among the region's top performers. In addition, the FTSE 100 also ended higher, up 1.95% as it moved to just below the 7,000 index point level, followed by a 1.7% uptick in the French CAC 40. Lastly, automobile and basic resource shares performed well, while Europe's banking shares received a boost following a number of rating upgrades.

European indices	Close	Previous	1d %	6m %	12m %	ytd %
FTSE	6968,3	6834,9	1,95	-9,22	-9,51	3,57
DAX 30	11205,5	10918,6	2,63	-12,22	-15,63	6,12
CAC 40	4875,9	4794,4	1,70	-10,49	-11,26	3,07



American indices | Normalised % performances



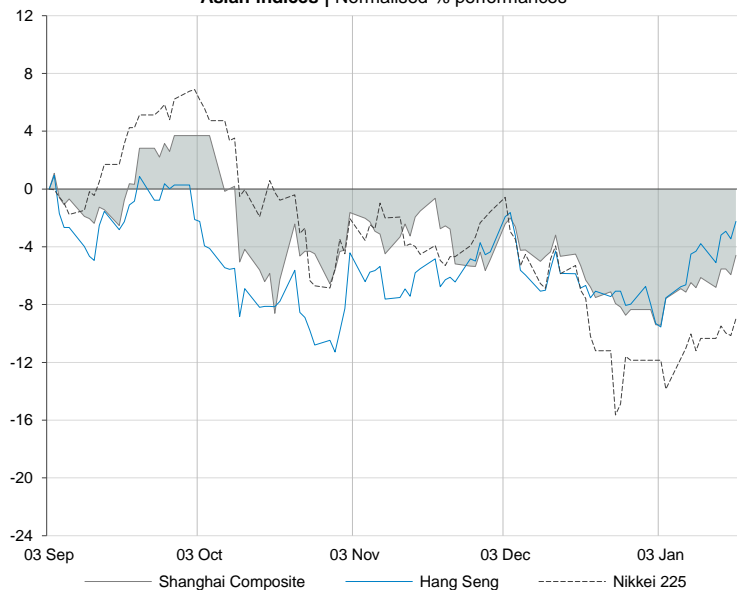
American headlines

Wall Street once again ended higher during the previous session, buoyed by reports of progress in the trade talks between the US and China. The Dow Jones added 1.38% during the day to close at 24,706.35 index points, with Boeing and Caterpillar both adding more than 1.5%. The S&P 500 was close on its heels after it gained 1.32%, while the NASDAQ ended 1.03% higher at 7,157.23 index points. Overall, both the S&P 500 and Dow Jones posted their fourth straight week of gains, the longest run since August. In addition, it has also been the best start to the year for the S&P 500 since 1987.

American indices	Close	Previous	1d %	6m %	12m %	ytd %
Dow Jones	24706,4	24370,1	1,38	-1,96	-5,04	5,91
S&P 500	2670,7	2636,0	1,32	-5,15	-4,55	6,54
Nasdaq	7157,2	7084,5	1,03	-8,88	-1,90	7,87



Asian indices | Normalised % performances



Asian headlines

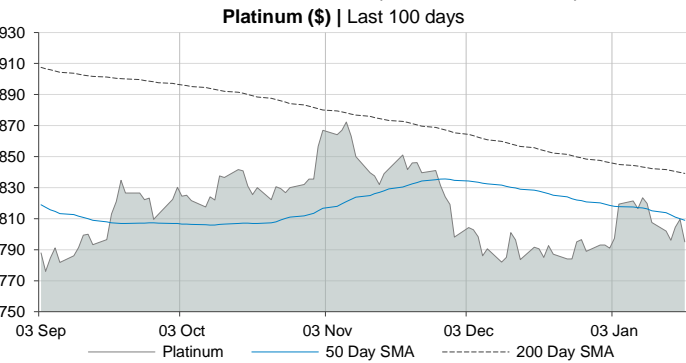
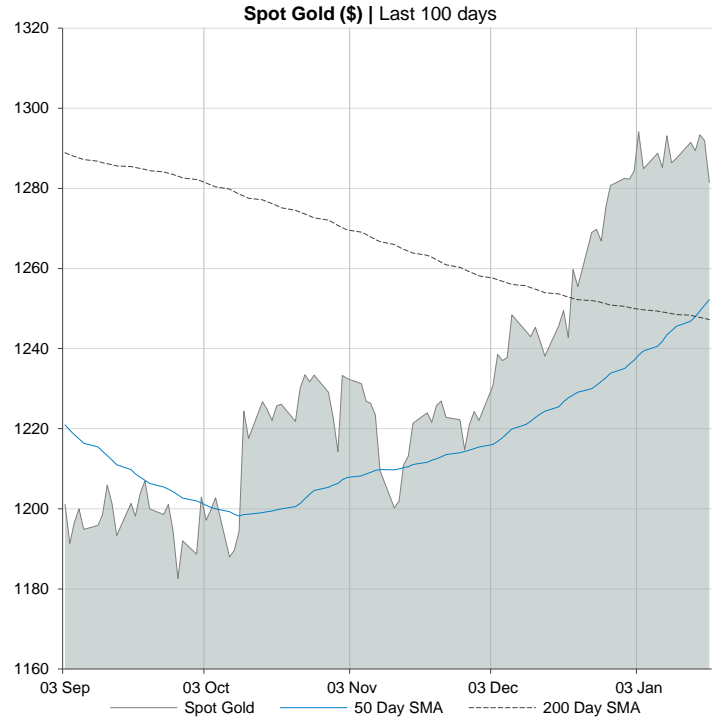
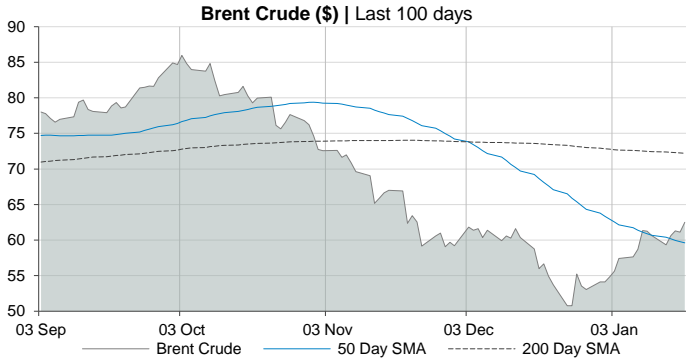
This morning saw Asian indices trade higher, helped along by the release of Chinese data earlier in the session. Among others, Chinese GDP only increased by 6.4% during the fourth quarter, in-line with estimates but lower than the 6.5% uptick recorded previously. For 2018, the Chinese economy grew by only 6.6%, its lowest level since 1990. In contrast, industrial production grew by 5.7% in December compared to a year ago, topping forecasts of a 5.3% increase. In response, the Shanghai Composite led the gains after it added 0.68%, while both the Hang Seng and Japanese Nikkei rose 0.34%. Finally, the Australian ASX was also in positive territory, up 0.37%.

Asian indices	Last traded	Close	% Chg	1d %	12m %	ytd %
Nikkei 225	20729,5	20666,1	0,31	1,29	-13,03	3,25
Hang Seng	27181,9	27090,8	0,34	1,25	-15,66	4,82
Shanghai	2613,5	2596,0	0,68	1,42	-25,29	4,09



Commodity	Last traded	% Chg	Close	1d %	1m %	ytd %
Gold (\$)	1281,44	-0,01	1281,51	-0,80	2,56	-0,08
Platinum (\$)	799,26	0,54	794,99	-1,79	0,57	0,26
Silver	15,29	-0,30	15,33	-1,20	4,80	-0,98
Brent Crude (\$)	62,81	0,48	62,51	2,26	11,68	15,46
Copper	6052,00	0,00	6052,00	0,98	1,37	1,46
Palladium	1381,99	0,36	1377,00	-1,57	10,12	8,90
Natural Gas	3,24	0,00	3,24	1,95	-8,91	12,98
Coffee	1,05	0,00	1,05	2,49	5,58	3,04
Corn	381,75	0,00	381,75	0,59	-0,78	1,60

**Commodity headlines**  
 Oil prices ended sharply higher on Friday after OPEC provided specifics on how it would cut production in order to reduce global supply. In addition, the industrial commodity was helped along by positive developments in the trade talks between China and the US. Brent added \$1.52 as it moved to settle at \$62.70 per barrel, before gaining 0.37% to \$62.93 per barrel this morning. Despite trading lower earlier in the session, Brent crude offset all of its losses following the release of Chinese data. Finally, spot gold was mostly unchanged at just below the \$1,282/oz level this morning, while iron ore gained 0.27% to \$75.35 per tonne.



Currency Pair	Last traded	% Chg	Close	1d %	1m %	ytd %
USDZAR	13,8642	0,23	13,8321	0,83	-3,68	-3,62
GBPZAR	17,8380	0,17	17,8086	-0,02	-1,87	-2,76
EURZAR	15,7701	0,33	15,7178	0,60	-3,69	-4,53
AUDZAR	9,9343	0,20	9,9144	0,48	-3,93	-2,10
EURUSD	1,1375	0,10	1,1364	-0,22	-0,01	-0,89
USDJPY	109,58	-0,17	109,77	0,48	-2,45	0,17
GBPUSD	1,2867	-0,06	1,2874	-0,85	1,85	0,98
USDCHF	0,9952	-0,03	0,9955	0,15	0,26	1,45
AUDCAD	0,9506	0,00	0,9506	-0,48	-1,77	-1,11

**Currency headlines**  
 The rand endured a tough session on Friday, with the local currency erasing some of its recent gains despite risk-on trade. According to reports, US treasury secretary, Steven Mnuchin, proposed the idea of lifting some or all tariffs on Chinese imports in order to advance trade talks between the two countries. At 9:00, the rand was at R13.71/\$, but weakened to a low of R13.84/\$ at 20:00. After remaining mostly unchanged over the weekend, the local currency was last at R13.83/\$ this morning as investors and traders attempted to digest the latest data coming from China.

