

Placing Stop Loss and Take Profit orders

1. You can add Stop Loss and Take Profit orders when you place the original Buy order or click on Add in the Positions or Orders part of the screen.
2. You can set a price where you want to take profit or a percentage move up. We want to take profit if the share price moves up 10% from the current level.
3. You can set a specific Stop Price or a Trailing % for Stop Loss orders.
4. Set a trailing %. A sell order will be triggered when Tencent falls 5% from the next high price in our example. If Tencent falls 5% from the current price or from any high in future, a sell order will be entered as a Market order without a limit.
5. Every time Tencent moves up HK\$0,500 the Stop Price will move up with the same amount. This is the trailing step; it means they don't adjust for smaller moves.
6. Click on Place Order. You will see a notification of the orders pop up.

The screenshot shows the Sanlam trading platform interface. A 'Take Profit / Stop Loss' dialog box is open for 'Tencent Holdings Ltd' (00700:zhkg). The dialog box contains the following fields:

- Entry Price: Market
- Bid / Ask: 161,600 / 161,800
- TAKE PROFIT Limit:
 - PERCENT: 10,02%
 - LIMIT PRICE: 177,800
- STOP LOSS Trailing Stop:
 - PERCENT: 5,00%
 - STOP PRICE: 153,500
 - TRAILING STEP: 0,500
- PLACE ORDER button

Numbered callouts with red arrows point to the following elements:

1. Click on Add (points to the 'ADD' button in the Positions table)
2. Take Profit +10% (points to the 'PERCENT' field under TAKE PROFIT)
3. Select Trailing (points to the 'Trailing Stop' label under STOP LOSS)
4. Set Trigger: e. g. at -5% from high (points to the 'PERCENT' field under STOP LOSS)
5. Set the Step (points to the 'TRAILING STEP' field under STOP LOSS)
6. Click Place Order (points to the 'PLACE ORDER' button)

Notifications (2)

02:44 PM Order placed
 You placed order to sell 100 00700:zhkg shares @ 153,500 Dist. to market 8,300 Trailing step 0,500 stop if traded G.T.C. If done 63387987, OCO 63388216.
 Front office order id: 63388217
 Account: 7572047
 26-Apr-2016 12:44:29 PM GMT

02:44 PM Order placed
 You placed order to sell 100 00700:zhkg shares @ 177,800 limit G.T.C. If done 63387987.
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